

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 2403]
March 26, 1942]

CERTAIN OBSOLETE TREASURY FOLDERS
To Be Sold As Waste Paper

*To All Banks and Trust Companies
in the Second Federal Reserve District:*

During the latter part of 1941, we sent to certain banking institutions in the Second Federal Reserve District supplies of two Treasury folders entitled "Know Your Taxes" and "Tax Savings Plan", respectively.

We are now advised by the Treasury Department that the usefulness of the folder "Know Your Taxes" (16-23985) expired on March 16, 1942, since the income tax rates on which it is based will undoubtedly be changed by the revenue Act now pending before Congress and that, to avoid possible error and confusion, member banks which have stocks of the folder on hand should sell them as waste paper.

We are further advised by the Treasury Department that the red, white and blue folder "Tax Savings Plan" (16-24503) is also obsolete and should be sold as waste paper. It is supplanted by a Treasury folder entitled "Tax Savings Notes" (16-26153), copies of which were transmitted with our Circular No. 2372, dated January 30, 1942, to all banks and trust companies in the Second Federal Reserve District.

ALLAN SPROUL,
President.